

**Summary of the proceedings of the Meeting of the Debenture Holders (“the meeting”) of InCred Financial Services Limited (“the Company”)**

Venue: Held via Video Conferencing (VC) / Other Audio Visual Means (OAVM).

**Day, Date and Time:** Thursday, July 29, 2021 at 12:00 Noon

Mr. Gajendra Thakur, the Company Secretary of the Company welcomed the Debenture Holders present through VC. He briefed the Debenture Holders that in view of the continuing pandemic, social distancing norms and in compliance with circulars issued by MCA the Company was holding the meeting through Video Conferencing. The Company had taken requisite steps to enable Debenture Holders to participate and vote on the items being considered in this meeting. He informed the Debenture Holders about some basic instructions with respect to the participation at the meeting through VC. He further informed the Debenture Holders about the presence of Directors, Scrutinizer and representative of Axis Trustee Services Limited through VC. He requested the Debenture Holders to note that pursuant to recent MCA circulars which was mentioned in the Notice, the attendance of the Debenture Holders attending the meeting through VC will be counted for the purpose of ascertaining the quorum. He mentioned that the Debenture Trust Deed and other relevant documents as referred in the notice and the explanatory statement were available to the Debenture Holders for inspection electronically.

He informed that in accordance with the above, the Company had provided remote e-voting facility through the platform provided by NSDL to the Debenture Holders. The instruction for e-voting and remote e-voting was provided in notes of notice.

He further informed the Debenture Holders that the remote e-voting period had commenced on Sunday, July 25, 2021, at 11.00 A.M. (IST) and concluded on Wednesday, July 28, 2021, at 5.00 P.M.(IST). The Debenture holders who had not cast their votes through remote E-voting could cast through E-voting facility until 15 minutes from the conclusion of the meeting.

The Debenture Holders were informed about the appointment of Scrutinizer, M/s. Joshi Pahade & Associates Practicing Company Secretaries as the Scrutinizer for remote e-voting and for the votes casted by the Debenture Holders during the meeting by e-voting system under Section 108 of the Companies Act, 2013.

He mentioned that as per the Debenture Trust Deed, a nominee of the Trustee was required to chair the meeting and accordingly, Ms. Mangalagowri Bhat, nominee of Axis Trustee Services Limited took the Chair.

The Chairperson requested all the Debenture Holders to note that the Company had dispatched the notice of the meeting by email to the Debenture Holders and accordingly the notice was taken as read.

The Chairperson instructed that the e-voting facility during the meeting would be kept open for 15 minutes post conclusion of the meeting and the Debenture Holders were requested to vote on the proposed resolution number 1 as set out in the Notice of the meeting.

The e-voting on the resolutions was conducted through remote e-voting and e-voting during the meeting.

INCREC FINANCIAL SERVICES LIMITED  
(Formerly Known as Visu Leasing and Finance Private Limited)

Corporate Office:  
Unit No. 1203,12th floor, B wing,  
The Capital, Plot No C-70, G Block,  
Bandra Kurla Complex, Mumbai,  
Maharashtra, India, 400051

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CIN: U74899MH1991PLC340312  
Email: care@incred.com  
Contact: 1800-102-2192  
Website-www.incred.com

It was announced that the voting results for the resolutions would be declared within 48 hours of the conclusion of AGM on receipt of the Scrutinizer's report and the Results/ Scrutinizer's report will be placed on the website of the Company, and the same shall also be submitted to the BSE Limited in compliance with the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Chairperson thanked the Debenture Holders for attending and participating in the Meeting and there being no other business declared the proceeding to be closed.

**For InCred Financial Services Limited**

  
Gajendra Thakur  
Company Secretary  
Place: Mumbai



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